

# ACCOUNTING, MINOR

## Program Description

(for Non-accounting Majors)

The minor in Accounting is designed to serve non-accounting majors who are interested in supplementing their major with an accounting dimension. A minimum of 12 hours must be taken at Texas A&M University-Corpus Christi. For additional information, contact the academic advisor in the College of Business.

## Program Requirements

Code	Title	Hours
<b>Required Courses</b> <sup>1</sup>		
ACCT 2301	Financial Accounting	3
ACCT 2302	Managerial Accounting	3
ACCT 3311	Intermediate Accounting I *	3
ACCT 3312	Intermediate Accounting II *	3
ACCT 3314	Cost Accounting *	3
ACCT 3321	Federal Income Tax I *	3
<b>Total Hours</b>		<b>18</b>

<sup>1</sup> See course descriptions for prerequisites.

\* Online offering

## Courses

### ACCT 2301 Financial Accounting

**3 Semester Credit Hours (3 Lecture Hours)**

FINANCIAL ACCOUNTING CONCEPTS AND THEIR APPLICATION IN THE ACCOUNTING PROCESS FOR BUSINESS ORGANIZATIONS INCLUDING FINANCIAL STATEMENT PREPARATION, ANALYSIS AND COMMUNICATION OF FINANCIAL INFORMATION.

**TCCNS:** ACCT 2301

### ACCT 2302 Managerial Accounting

**3 Semester Credit Hours (3 Lecture Hours)**

THE USE OF ACCOUNTING INFORMATION AS AN AID TO MANAGEMENT DECISION MAKING, INCLUDING PERFORMANCE MEASUREMENT AND BUDGETS.

**Prerequisite:** ACCT 2301.

**TCCNS:** ACCT 2302

### ACCT 3311 Intermediate Accounting I

**3 Semester Credit Hours (3 Lecture Hours)**

AN INTENSIVE STUDY OF THE BALANCE SHEET ACCOUNTS AND THE RELATED INCOME STATEMENT ACCOUNTS. IT EXPOSES THE STUDENT TO THE VARIOUS ACCOUNTING PRINCIPLES BOARD OPINIONS AND FINANCIAL ACCOUNTING STANDARDS BOARD STATEMENTS, AND INTERNATIONAL FINANCIAL REPORTING STANDARDS, AS THESE PUBLICATIONS AFFECT THE VARIOUS ACCOUNTS AND TRANSACTIONS. IT COVERS THE VARIOUS WORKING CAPITAL ACCOUNTS AND OPERATIONAL ASSETS.

**Prerequisite:** (ACCT 2301 and 2302).

### ACCT 3312 Intermediate Accounting II

**3 Semester Credit Hours (3 Lecture Hours)**

A CONTINUATION OF INTERMEDIATE ACCOUNTING I INVOLVING CURRENT AND NON-CURRENT LIABILITIES AND OWNER EQUITY ACCOUNTS, THE STATEMENT OF CASH FLOWS, DEFERRED INCOME TAX, FINANCIAL STATEMENT ANALYSIS AND SEVERAL SPECIAL PROBLEM AREAS.

**Prerequisite:** (ACCT 3311).

### ACCT 3314 Cost Accounting

**3 Semester Credit Hours (3 Lecture Hours)**

A STUDY OF PROCEDURES AND CONCEPTS IN ALLOCATING THE COSTS OF FIRM INPUTS TO OUTPUTS, DETERMINATION AND USE OF STANDARD COSTS IN THE CONTROL FUNCTION, PROFIT PLANNING AND CONTROL TECHNIQUES USED IN MANAGEMENT DECISION-MAKING.

**Prerequisite:** (ACCT 2301 and 2302).

### ACCT 3315 MULTINATIONAL ENTITIES: ACCOUNTING AND CONSOLIDATIONS

**3 Semester Credit Hours (3 Lecture Hours)**

A STUDY OF THE SIMILARITIES AND DIFFERENCES BETWEEN U.S. AND OTHER COUNTRIES' ACCOUNTING AND REPORTING PROCEDURES.

BASIC CONSOLIDATION OF INTERNATIONAL SEGMENTS WILL BE COVERED. USE OF SPREADSHEETS AND WEB TECHNOLOGY REQUIRED.

**Prerequisite:** (ACCT 2302).

### ACCT 3316 Governmental and Not-for-Profit Accounting

**3 Semester Credit Hours (3 Lecture Hours)**

A STUDY OF FUND ACCOUNTING USED IN GOVERNMENTAL ENTITIES AND NON-PROFIT ORGANIZATIONS. EMPHASIS ON BUDGETARY AND FUND ACCOUNTS.

**Prerequisite:** (ACCT 2301 and 2302).

### ACCT 3317 Oil, Gas, & Energy Accounting

**3 Semester Credit Hours (3 Lecture Hours)**

THIS COURSE COVERS THE BASIC PRINCIPLES OF OIL AND GAS ACCOUNTING. COURSE TOPICS INCLUDE UPSTREAM OIL AND GAS OPERATIONS, SUCCESSFUL EFFORTS ACCOUNTING, FULL COST POOL ACCOUNTING, ACCOUNTING FOR PRODUCTION, EXPLORATION AND CONSTRUCTION, JOINT INTEREST ACCOUNTING, INTERNATIONAL OPERATIONS, OIL AND TAXATION AND ANALYSIS OF OIL AND GAS FINANCIAL STATEMENTS. PREREQUISITES: ACCT 3311 OR EQUIVALENT AND JUNIOR STANDING OR ABOVE.

**Prerequisite:** (ACCT 3311).

### ACCT 3321 Federal Income Tax I

**3 Semester Credit Hours (3 Lecture Hours)**

EMPHASIZES THE ROLE OF TAXATION IN THE BUSINESS DECISION-MAKING PROCESS. THE COURSE INTRODUCES THE TOOLS TO CONDUCT BASIC TAX RESEARCH AND PLANNING.

**Prerequisite:** (ACCT 2301 and 2302).

### ACCT 3322 Federal Income Tax II

**3 Semester Credit Hours (3 Lecture Hours)**

EXAMINES ADDITIONAL, MORE COMPLEX TOPICS IN BUSINESS DECISION-MAKING, TAX RESEARCH, AND TAX PLANNING.

**Prerequisite:** (ACCT 3321).

**ACCT 3340 Fraud Examination**

**3 Semester Credit Hours (3 Lecture Hours)**

THIS COURSE COVERS THE BASIC PRINCIPLES OF FRAUD EXAMINATION. COURSE TOPICS INCLUDE THE BEHAVIORAL ASPECTS OF FRAUD AND COMMON FRAUD SCHEMES INCLUDING SKIMMING, LARCENY, CHECK TAMPERING, REGISTER DISBURSEMENT SCHEMES, BILLING SCHEMES, PAYROLL AND EXPENSE REIMBURSEMENT, NON-CASH MISAPPROPRIATIONS, CORRUPTION AND BRIBERY, AND FRAUDULENT FINANCIAL STATEMENTS.

**Prerequisite:** (ACCT 2301 and 2302).

**ACCT 4311 Auditing Principles and Procedures**

**3 Semester Credit Hours (3 Lecture Hours)**

AUDITING PRINCIPLES AND TECHNIQUES UNDERLYING THE AUDIT PROCESS; PROCEDURES USED IN CONDUCTING EXTERNAL AUDITS, REVIEWS AND COMPILATIONS.

**Prerequisite:** (ACCT 3312\*).

\* May be taken concurrently.

**ACCT 4314 Advanced Accounting Problems**

**3 Semester Credit Hours (3 Lecture Hours)**

A STUDY OF ADVANCED ACCOUNTING TOPICS, INCLUDING LEASES, PENSIONS, CONSOLIDATIONS, ASSET RETIREMENT OBLIGATIONS, ACCOUNTING FOR NOT-FOR-PROFIT ORGANIZATIONS AND GOVERNMENT ENTITIES AND OTHER SPECIAL PROBLEM AREAS.

**Prerequisite:** (ACCT 3312).

**ACCT 4345 Ethics for Texas CPA Candidates and Business Executives**

**3 Semester Credit Hours (3 Lecture Hours)**

THIS COURSE WILL COVER ETHICAL THEORY, ETHICAL REASONING, INTEGRITY, OBJECTIVITY, INDEPENDENCE AND OTHER CORE VALUES AND REGULATORY REQUIREMENTS ASSOCIATED WITH THE PRACTICE OF PROFESSIONAL ACCOUNTING AND DECISION MAKING OF OTHER EXECUTIVES, WITH AN EMPHASIS ON CORPORATE GOVERNANCE IN THE POST-SARBANES-OXLEY REGULATORY ENVIRONMENT. THIS COURSE SATISFIES THE ETHICS REQUIREMENT OF THE TEXAS STATE BOARD OF PUBLIC ACCOUNTANCY (TSBPA); HOWEVER, IT DOES NOT COUNT FOR ADVANCED ACCOUNTING HOURS REQUIRED TO SIT FOR THE CPA EXAM. STUDENTS WHO RECEIVE CREDIT FOR ACCT 4345 CANNOT ALSO RECEIVE CREDIT FOR ACCT 5345.

**ACCT 4355 Accounting Information Systems**

**3 Semester Credit Hours (3 Lecture Hours)**

A STUDY OF THE ROLE OF ACCOUNTING INFORMATION SYSTEMS AND RELATED SUBSYSTEMS IN BOTH FOR PROFIT AND NOT-FOR-PROFIT ENTITIES. THE RELATIONSHIP OF ACCOUNTING INFORMATION SYSTEMS TO OTHER SYSTEMS, INCLUDING MANAGEMENT INFORMATION SYSTEMS, IS ADDRESSED. CONCEPTS ARE REINFORCED BY THE COMPLETION OF COMPUTER-BASED PROJECTS.

**Prerequisite:** (ACCT 2301, 2302 and MISY 2305).

**ACCT 4390 CURRENT TOPICS IN ACCOUNTING**

**3 Semester Credit Hours (3 Lecture Hours)**

SELECTED TOPICS FOR SPECIAL STUDY RELATED TO ACCOUNTING FUNCTIONS, PROCESSES OR ISSUES. MAY BE REPEATED FOR CREDIT WHEN TOPICS VARY.

**ACCT 4396 Directed Individual Study**

**1-3 Semester Credit Hours (1-3 Lecture Hours)**

INDIVIDUAL SUPERVISED STUDY AND COMPLETION OF A FINAL REPORT. PREREQUISITES: PERMISSION OF INSTRUCTOR, JUNIOR STANDING OR ABOVE, AND OTHERS DEPENDING ON SELECTED TOPIC.

**ACCT 4398 Accounting Internship**

**3 Semester Credit Hours (3 Lecture Hours)**

SUPERVISED FULL-TIME OR PART-TIME, OFF-CAMPUS TRAINING IN PUBLIC ACCOUNTING, INDUSTRY, OR GOVERNMENT. ORAL AND WRITTEN REPORTS REQUIRED. PREREQUISITES: ACCOUNTING MAJOR, AND JUNIOR STANDING OR ABOVE WITH A MINIMUM 3.00 ACCUMULATED GPA IN UPPER DIVISION ACCOUNTING COURSES. STUDENT MUST APPLY TO PROGRAM AND BE ACCEPTED PRIOR TO REGISTRATION. MAY NOT BE REPEATED FOR CREDIT. MAY NOT COUNT AS ACCOUNTING REQUIREMENT FOR CPA. STATE BOARD OF ACCOUNTANCY MAY NOT APPROVE COURSE AS AN ACCOUNTING EQUIVALENT FOR CPA.