BUSINESS ECONOMICS, BBA

Program Description

The Business Economics program integrates economics with courses in marketing, management, accounting, finance and quantitative analysis. Economics as a discipline is positioned at the intersection of social science and business, so has a great relevance for an extremely wide range of business and public policy issues, thereby providing our successful graduates with great career prospects in both the private and public sectors. By combining the study of economics (the scientific study of how society manages its scarce resources) and business, our degree provides a strong theoretical and professional basis for a successful and rewarding career. Business economics majors gain the skills to gather and analyze data for solving problems affecting companies, governments and non-profit organizations. The program includes basic courses in all business disciplines as well as in economics, and develops the skills that graduates need to work in a wide range of industries. The skillset includes understanding of the incentives that affect human behavior, the operation of markets and the strategic decisions of businesses and governments, both locally and internationally.


BBA Student Learning Goals and Objectives

- G1. To Be Effective Communicators
  - O1. Students will demonstrate the ability to identify the appropriate source or select appropriate organization, provide sufficient supporting details, and use effective mechanics.
  - O2. Students will demonstrate the ability to prepare (content, presentation and media) and deliver (verbally and nonverbally) a professional presentation.

- G2. To Be Competent in Business Practices
  - O1. Students will demonstrate knowledge of key business theories and concepts and will apply these business theories and concepts correctly.
  - O2. Students will demonstrate the ability to incorporate theories, concepts, and practices across multiple disciplines to produce practical answers.
  - O3. Students will effectively analyze data.

- G3. To Be Good Decision Makers
  - O1. Students will demonstrate the ability to identify valid, reliable and important information applicable to the issue being studied.
  - O2. Students will demonstrate the ability to analyze multiple responses to issues.
  - O3. Students will demonstrate the ability to determine and support an appropriate decision.
  - G4. To Be Good Citizens
    - O1. Students will demonstrate the ability to identify ethical concepts.

In addition, all Economics Majors will demonstrate the ability to identify (valid, reliable, and important) information relevant to the issue being studied.

General Requirements

<table>
<thead>
<tr>
<th>Requirements</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Core Curriculum Program</td>
<td>42</td>
</tr>
<tr>
<td>(<a href="http://catalog.tamucc.edu/undergraduate/university-college/programs/core-curriculum-program/">http://catalog.tamucc.edu/undergraduate/university-college/programs/core-curriculum-program/</a>)</td>
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<tr>
<td>First-Year Seminars (when applicable)</td>
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<tr>
<td>Business Core</td>
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<tr>
<td>Economics Major Requirements</td>
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<tr>
<td>Electives</td>
<td>9</td>
</tr>
<tr>
<td>Total Credit Hours</td>
<td>120-122</td>
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</tbody>
</table>

Full-time, first time in college students are required to take the first-year seminars.
- UNIV 1101 University Seminar I (1 sch)
- UNIV 1102 University Seminar II (1 sch)

Program Requirements

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
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<tbody>
<tr>
<td>BUSI 0011</td>
<td>Cob Student Code of Ethics and Plagiarism</td>
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<tr>
<td>ACCT 2301</td>
<td>Financial Accounting</td>
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<td>ACCT 2302</td>
<td>Managerial Accounting</td>
<td>3</td>
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<tr>
<td>BLAW 3310</td>
<td>Legal Environment of Business</td>
<td>3</td>
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<tr>
<td>BUSI 0088</td>
<td>Graduation Requirements Review</td>
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<tr>
<td>ECON 2302</td>
<td>Microeconomics Principles</td>
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<td>FINA 3310</td>
<td>Financial Management</td>
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<tr>
<td>MATH 1325</td>
<td>Calculus for Business &amp; Social Sciences</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 3310</td>
<td>Principles of Management</td>
<td>3</td>
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<tr>
<td>MGMT 3315</td>
<td>Business Communications</td>
<td>3</td>
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<tr>
<td>MGMT 4388</td>
<td>Business Strategy</td>
<td>3</td>
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<tr>
<td>Misy 2305</td>
<td>Computer Applications in Business</td>
<td>3</td>
</tr>
<tr>
<td>Misy 3310</td>
<td>Management Information Systems Concepts</td>
<td>3</td>
</tr>
</tbody>
</table>
MKTG 3310  Principles of Marketing * 3
OPSY 4314  Operations Management * 3
ORMS 3310  Data Analysis and Statistics * 3

**International Business Course**
Select one of the following depending on major: 3

- ACCT 3315  Multinational Entities: Accounting and Consolidations (for Accounting Major) 3,*
- ECON 3315  International Economic Issues (for Business Economics Major)
- FINA 4315  International Finance (for Finance Major)
- MGMT 4315  Multinational Management (for Management Major)
- BUSI 4310  International Business (for all other Majors)

**Economics Major Requirements**
ECON 3310  Intermediate Macroeconomics 3
ECON 3311  Intermediate Microeconomics 3
ECON 3312  Money and Banking 3
ECON 3322  Managerial Economics 3
ECON 4310  Introduction to Econometrics 3

**Economics Electives**
Select 9 hours from the following: 9

- ECON 3316  Environmental Economics
- ECON 3320  Public Finance
- ECON 3335  Labor Economics
- ECON 4325  Economics of European Integration
- ECON 4388  History of Economic Thought *
- ECON 4390  Current Topics in Economics
- ECON 4396  Directed Individual Study *
- ECON 4398  Internship in Economics

**Electives**

- Upper-level Business Elective 3
- Business Elective 3
- Non-Business Elective 3

**Total Hours** 122

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1. Higher level mathematics course may be accepted as a substitute with approval.
2. All Business Majors and Minors must complete BUSI 0011 Cob Student Code of Ethics and Plagiarism (0 sch) before or during their first semester enrolled in upper-division Business courses.
3. ACCT 3315 Multinational Entities: Accounting and Consolidations (3 sch) may be taken as either International Business Course or as an Accounting Elective but not both.

* Online offering
^ Blended offering

Note:
Course prerequisites are strictly enforced.

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### Course Sequencing

#### First Year

**Fall**
- BUSI 0011  Cob Student Code of Ethics and Plagiarism 0
- Creative Arts Core Requirement 3
- ECON 2301  Macroeconomics Principles 3
- HIST 1301  U.S. History to 1865 3
- ENGL 1301  Writing and Rhetoric I 3
- Life & Physical Science Core Requirement 3
- UNIV 1101  University Seminar I 1

**Hours** 16

**Spring**
- COMM 1311  Foundation of Communication 3
- HIST 1302  U.S. History Since 1865 3
- ECON 2302  Microeconomics Principles 3
- Language, Philosophy & Culture Core Requirement 3
- MATH 1324  Mathematics for Business and Social Sciences 3
- UNIV 1102  University Seminar II 1

**Hours** 16

#### Second Year

**Fall**
- ACCT 2301  Financial Accounting 3
- Business Elective 3
- Component Area Option Core Requirement 3
- MATH 1325  Calculus for Business & Social Sciences 3
- POLS 2305  U.S. Government and Politics 3

**Hours** 15

**Spring**
- ACCT 2302  Managerial Accounting 3
- Component Area Option Core Requirement 3
- Life & Physical Science Core Requirement 3
- MISY 2305  Computer Applications in Business 3
- POLS 2306  State and Local Government 3

**Hours** 15

#### Third Year

**Fall**
- ORMS 3310  Data Analysis and Statistics 3
- BLAW 3310  Legal Environment of Business 3
- ECON 3310  Intermediate Macroeconomics 3
- ECON 3315  International Economic Issues 3
- MISY 3310  Management Information Systems Concepts 3

**Hours** 15

**Spring**
- FINA 3310  Financial Management 3
- MKTG 3310  Principles of Marketing 3
- ECON 3311  Intermediate Microeconomics 3
- ECON 3312  Money and Banking 3
- Economics Elective 3

**Hours** 15
### Courses

**ECON 1301 Introduction to Economics**  
3 Semester Credit Hours (3 Lecture Hours)  
Non-technical introduction to the structure and functioning of the aggregate economy and selected specific markets. Basic concepts regarding how markets function, regulation, monetary and fiscal policy in a macroeconomic context and some special topics of contemporary relevance are studied. Students are introduced to the basic concepts used in the social and behavioral sciences for measuring and interpreting economic and business conditions. This course cannot be taken to fulfill the Business Core or any Business Major requirements. It is recommended that students who might be interested in majoring in business or economics, take either ECON 2301 or ECON 2302 instead.  
**TCCNS:** ECON 1301

**ECON 2301 Macroeconomics Principles**  
3 Semester Credit Hours (3 Lecture Hours)  
An overview of how the economy of the United States is organized and functions in a market price system. Market processes are used to show how resources and incomes are allocated by households and businesses. Determination of national income, employment, price level, interest rates, and growth are the focus of simple analysis techniques. Monetary and fiscal policies are examined including their international dimensions. Satisfies the social and behavioral sciences component of the University core curriculum. A student taking remedial courses in Basic English (ENGL 0399) and/or Mathematics (MATH 0300) is not recommended to take this course concurrently.  
**TCCNS:** ECON 2301

**ECON 2302 Microeconomics Principles**  
3 Semester Credit Hours (3 Lecture Hours)  
Demand and supply, consumer behavior, elasticity, production costs, perfect and imperfect market structures and models of the modern market price system are analyzed. Emphasis is on use of marginal analysis to determine prices, output, income and economic welfare in a market price system. Satisfies the social and behavioral sciences component of the university core curriculum. A student taking remedial courses in Basic English (ENGL 0399) and/or Mathematics (MATH 0300) is not recommended to take this course concurrently.  
**TCCNS:** ECON 2302

**ECON 3310 Intermediate Macroeconomics**  
3 Semester Credit Hours (3 Lecture Hours)  
Theory of the determination of aggregate income, employment and prices is examined. Focus is on the microeconomic foundations of aggregate demand: consumption, investment, foreign trade, and government. Macroeconomic models from the basic through the complete model are examined for the U.S. and global economies.  
**Prerequisite:** (ECON 2301 and 2302).

**ECON 3311 Intermediate Microeconomics**  
3 Semester Credit Hours (3 Lecture Hours)  
Examines supply and demand analysis, consumption theory, production theory, structure and performance of firms, efficiency of markets, and determination of general welfare in a market price system.  
**Prerequisite:** (ECON 2301 and 2302).

**ECON 3312 Money and Banking**  
3 Semester Credit Hours (3 Lecture Hours)  
Description of the operations of banking and other financial institutions, examination of the basic tenets of monetary theory, analysis of monetary policy and its contribution to economic policy.  
**Prerequisite:** (ECON 2301 and 2302).

**ECON 3315 International Economic Issues**  
3 Semester Credit Hours (3 Lecture Hours)  
Evaluates and analyzes various contemporary issues in international economics, using elementary economic theory and recent economic and financial data. The course includes issues such as economic integration, regionalization and globalization, international trade issues, the structure and role of international economic organizations, the foreign exchange market, and economic issues in developing countries.  
**Prerequisite:** (ECON 2301).

**ECON 3316 Environmental Economics**  
3 Semester Credit Hours (3 Lecture Hours)  
Uses economic analysis to examine the underlying causes of environmental and natural resource problems, as well as alternative policy issues. The choice of environmental protection goals and the means of achieving them are analyzed and applied to the cases of air pollution (local and global), water pollution, and toxic pollution. The environmental policies of various countries are compared and studied from an economic perspective.  
**Prerequisite:** (ECON 2301 or 2302).

**ECON 3320 Public Finance**  
3 Semester Credit Hours  
This course examines the role that government plays in the economy. The course discusses the conditions for economic efficiency to be achieved and circumstances where a market fails. It also presents the concepts of public goods and the aggregation of individual preferences into collective priorities as expressed by the general public through the political process. Topics include taxation, welfare economics, environmental and health externalities, cost-benefit analysis, and government budget.  
**Prerequisite:** (ECON 2301 or 2302).

**ECON 3322 Managerial Economics**  
3 Semester Credit Hours (3 Lecture Hours)  
Emphasis is on the use of economic principles to make sound business decisions. Students will use economic analysis, knowledge of markets and organizations to address real-world problems. The course emphasizes the role of the business economist as a member of the management team trying to find ways to improve the use of resources available to an organization.  
**Prerequisite:** (ECON 2302).

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<tr>
<th>Fourth Year</th>
<th>Fall</th>
<th>Spring</th>
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<tbody>
<tr>
<td>ECON 2301</td>
<td>MGMT 3310 Principles of Management 3</td>
<td>ECON 4310 Introduction to Econometrics 3</td>
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<td>ECON 3322 Managerial Economics 3</td>
<td>Economics Elective 3</td>
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<td>Non-Business Elective 3</td>
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<td>ECON 4310 Introduction to Econometrics 3</td>
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<td>ECON 3322 Managerial Economics Principles 3</td>
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<td>ECON 3315 International Economic Issues 3</td>
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<td>ECON 3316 Environmental Economics 3</td>
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<td></td>
<td>ECON 3322 Managerial Economics 3</td>
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</table>

**Total Hours:** 122
ECON 3335 Labor Economics
3 Semester Credit Hours (3 Lecture Hours)
The study of labor theory and labor market processes to explain how household labor decisions are made and how household incomes are determined. The effects of labor market imperfections, and the effects of business decisions and labor unions on labor market outcomes are also evaluated. Provides an overview of the U.S. labor movement, including its impact on federal legislation; labor theory; and contemporary labor issues. The effects of federal legislation are examined, including those on the competitiveness of U.S. labor in a global economy.
Prerequisite: (ECON 2301 and 2302).

ECON 3340 Healthcare Economics
3 Semester Credit Hours (3 Lecture Hours)
The supply and demand for health services. Markets for health professionals and healthcare provider firms. Discusses the roles of insurance, managed care and HMO’s, professional licensure, for-profit and not-for-profit provider firms, and information problems in health care markets; regulation, government financing of health care and health care reform issues in the U.S.
Prerequisite: (ECON 2301 and 2302).

ECON 4085 Economics Exit Exam
0 Semester Credit Hours
The Economics Exit Exam (EEE) is an exam given in the Fall and Spring semesters only. It is a graduation requirement for all students with a BBA degree in Economics. Students enroll in this course during the semester that they plan to take the EEE. Admission is limited to students who have completed 90 or more semester credit hours.

ECON 4310 Introduction to Econometrics
3 Semester Credit Hours (3 Lecture Hours)
A study of the analysis of quantitative data, with special emphasis on the application of statistical methods to economic problems. The course covers the theory and practice of ordinary least squares regression, application to economics and finance, and selected special topics. Topics include heteroskedasticity, multicollinearity and autocorrelation, qualitative independent and dependent variables, and simple time-series analysis.
Prerequisite: (ECON 2301, 2302 and ORMS 3310 or MATH 1342).

ECON 4325 Economics of European Integration
3 Semester Credit Hours (3 Lecture Hours)
An introduction to the economics of Western Europe, and by implication, the economic functions of the institutions of the European Union (EU). Students are introduced to economic policy issues which are currently of concern in the European Union, and the analysis of economic problems which are of particular relevance to European Union member states. These include (but are not limited to) the theory of customs unions, optimal currency area theory, the single market, competition policy, and the external trade and development policies of the EU.
Prerequisite: (ECON 2301 and 2302).

ECON 4340 Topics in Health Economics and Healthcare Policy
3 Semester Credit Hours (3 Lecture Hours)
Examines some aspects of U.S. healthcare decision making and delivery system from an applied and behavioral economics perspective. Topics selected will show students how to apply the principles of economics to analyze healthcare outcomes and institutional effectiveness, as well as government decision making in healthcare. The scope of this course may include analysis of current trends and topics in the U.S. healthcare industry, the utilization and application quantitative skills required to understand and evaluate performance of healthcare organizations, health outcomes, and current healthcare issues.
Prerequisite: (ECON 3340).