

ACCOUNTANCY, MACC

Program Description

The Master of Accountancy (MAcc) degree is designed to provide an opportunity for graduate study in accounting. The MAcc is intended to prepare professional accountants to fill high-level positions in accounting firms and business enterprises. The length of the program is approximately one year of full-time study for the typical BBA graduate with a major in accounting.

On-Line Course Delivery

All required courses for the MAcc degree are entirely online. ACCT 5345 Ethics for Texas CPA Candidates and Business Executives (3 sch) is available on campus for students planning to take the CPA exam in Texas. Students planning to sit for the CPA exam in Texas should be aware of the following rule:

Pursuant to Texas Administrative Code Rule 511.57(c), the Texas State Board of Public Accountancy (TSBPA) will accept no fewer than 30 semester credit hours of accounting courses from the courses listed in subsection (e)(1) - (13) of Rule 511.57. The courses must meet the TSBPA's standards by containing sufficient business knowledge and application to be useful to candidates taking the Uniform CPA Exam. A TSBPA-recognized institution of higher education must have accepted the courses for purposes of obtaining a baccalaureate degree or its equivalent, and they must be shown on an official transcript.

Individuals with undergraduate degrees in areas other than accounting should consult with the Director of Master's Programs to determine specific course requirements for their programs.

Student Learning Goals and Objectives

- G1: To be effective communicators
 - O1. The ability to integrate data and analysis effectively in written form (proper grammar, spelling, syntax, and construction).
 - O2. The ability to present data and analysis effectively in public presentations with professional and technical presentation skills.
- G2: To be competent in business practices
 - O1. Advanced knowledge of accounting content areas according to their chose area of concentration.
 - O2. The ability to execute research related to accounting topics through the effective use of technology to gather data from a variety of sources, analyze data, and disseminate information to the appropriate audiences.
- G3: To be good decision makers
 - O1. The ability to research authoritative literature for complex accounting-related problems in an effective and efficient manner.
 - O2. The ability to synthesize relevant data and information in order to solve problems and arrive at appropriate decisions.
- G4: To be good citizens
 - O1. The ability to apply concepts of ethics to business practices and assess the impacts of their decisions.
 - O2. The ability to exercise professional judgment and understand the implications of actions.

For Additional Information

Website:

<http://www.cob.tamucc.edu>

Campus address:

O'Connor Building, Room 239
Phone: (361) 825-2655

Mailing address:

Director of Master's Programs, College of Business
Texas A&M University-Corpus Christi
6300 Ocean Dr. Unit 5808
Corpus Christi, TX 78412-5808

Admission Requirements

Applicants must comply with University procedures and meet University standards for admission. Applicants must have a minimum grade point average of 2.5 on the last 60 hours attempted. Applicants must submit to the Office of Recruitment and Admissions a Graduate Admission Application. Also required are two letters of recommendation from persons able to evaluate the applicant's professional or academic performance, a resume or curriculum vitae, and other information that may have impacted the applicant's decision to pursue graduate study or deemed important to individual or career goals. Applicants are required to submit Graduate Management Admissions Test (GMAT) or Graduate Record Examination (GRE) scores prior to admission. Generally, GMAT and GRE scores will not be accepted if over five years old. The GMAT or GRE is not required of those who earned a graduate degree from a regionally accredited university. Applicants with a 3.0 GPA or higher in all academic work attempted, or with a 3.0 GPA in the last 60 hours attempted, qualify for a GMAT/GRE waiver.

Admission decisions are made on the basis of undergraduate performance, GMAT or GRE scores, experience, and other indicators of the ability to pursue graduate study successfully. To be accepted in the graduate program, in addition to other requirements, applicants must be in good standing at the college or university they previously attended. Official notification of the admission decision is issued by the Office of the Dean of the College of Business and is sent directly to the applicant. The College of Business does not have a "non-degree seeking" graduate admission classifications. Normally, no credit will be applied toward a master's degree for graduate classes taken prior to acceptance into a graduate degree program in business.

Program Requirements

Mathematics and Computer Proficiency Requirements

All MAcc students must meet the mathematics and computer proficiency requirements or take additional approved courses to satisfy these requirements.

Mathematics Preparation Requirement. Entering students must present satisfactory credits for at least six semester hours of college-level mathematics excluding remedial mathematics and first-level statistics courses. This requirement will be satisfied with college algebra and an introductory calculus course.

Computer Proficiency Requirement. Entering students must have completed MISY 2305, or the equivalent, with a grade of "C" or better.

Students with Non-accounting Majors or Nonbusiness Degrees

Prior to taking advanced courses, individuals with a business degree without an accounting major will be required to complete the

undergraduate accounting foundation courses. Individuals with a nonbusiness degree will be required to take the business core series in addition to the following accounting foundation courses.

Pathway to the Master of Accountancy

Students who have been admitted into Master of Accountancy program and have 15 or less student credit hours to complete the Bachelor of Business Administration degree in Accounting may enroll in graduate accounting coursework with the approval of the Director of Masters Programs.

The 150-Hour Requirement for CPA Examination

The Texas State Board of Public Accountancy (TSBPA) has set the minimum educational requirements for taking the CPA examination at 150 hours. At least three hours of ethics is required. The course must be among those on the TSBPA approved list available on its website. Students aspiring to an accounting career should give serious consideration to pursuing the Master of Accountancy degree to enhance their potential for a successful career.

Accounting students should be aware that requirements to sit for the CPA examination in Texas may change at any time. CPA requirements are determined by the TSBPA. Students should visit the TSBPA website at <https://www.tsbpa.texas.gov> frequently and check with their advisor on a regular basis to ensure that the courses they are taking will qualify them to sit for the CPA exam.

TSBPA Education Requirements:

1. Hold a baccalaureate or graduate degree conferred by a TSBPA recognized institution of higher education, and
2. Complete at least 150 semester hours in TSBPA board recognized courses, and
3. Complete at least 30 semester hours in qualifying upper division accounting courses recognized by TSBPA, and
4. Complete at least 24 semester credit hours of qualifying business subjects recognized by TSBPA, and
5. Satisfy the following additional education requirements:

Code	Title	Hours
Communication		
Select one of the following:		3
MGMT 3315	Business Communications	
ACCT 5341	Advanced Auditing and Assurance Services	
ACCT 5381	Accounting Theory	
Research		
Select one of the following:		6
ACCT 3321 & ACCT 4311	Federal Income Tax I and Auditing Principles and Procedures	
ACCT 5371	Professional Accounting Research	
Ethics		
Select one of the following:		3
ACCT 4345	Ethics for Texas CPA Candidates and Business Executives ¹	
ACCT 5345	Ethics for Texas CPA Candidates and Business Executives ¹	

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Note: ACCT 4345 Ethics for Texas CPA Candidates and Business Executives (3 sch) and ACCT 5345 Ethics for Texas CPA Candidates and Business Executives (3 sch) do not count toward the 30 semester hours in upper level accounting requirement and a student may not take both ACCT 4345 Ethics for Texas CPA Candidates and Business Executives (3 sch) and ACCT 5345 Ethics for Texas CPA Candidates and Business Executives (3 sch).

See the College of Business section of the Graduate Catalog for details on the **MAcc and the MBA** programs. (An advanced degree is not currently required to meet the 150-hour standard for becoming a candidate for the CPA examination.) See the Texas State Board of Public Accountancy website for more information: <https://www.tsbpa.texas.gov>.

Students should also be aware that pursuant to TAC Rule 511.57(c), the Board will accept no fewer than 30 semester credit hours of accounting courses from the courses listed in subsection (e)(1) - (13) of this section. The courses must meet the Board's standards by containing sufficient business knowledge and application to be useful to candidates taking the UCPAE. A Board-recognized institution of higher education must have accepted the courses for purposes of obtaining a baccalaureate degree or its equivalent, and they must be shown on an official transcript.

The Director of Master's Programs or the Department Chair in Accounting should be consulted for specific requirements.

Accounting Foundation Courses

Code	Title	Hours
ACCT 2301	Financial Accounting	3
ACCT 2302	Managerial Accounting	3
ACCT 3311	Intermediate Accounting I	3
ACCT 3312	Intermediate Accounting II	3
ACCT 3314	Cost Accounting	3
ACCT 3321	Federal Income Tax I	3
ACCT 4311	Auditing Principles and Procedures	3
ACCT 4355	Accounting Information Systems	3
BLAW 3310	Legal Environment of Business	3
Total Hours		27

These courses can be found in the "Courses A-Z" section in the catalog.

Core Courses

The following courses form the core knowledge in business for students with nonbusiness undergraduate degrees. Core courses cannot be taken for advanced course credit. Students must be admitted into the MAcc program before enrolling in graduate-level core courses.

Code	Title	Hours
ECON 5311	Foundations in Economics *	3
FINA 5311	Financial Management Concepts *	3
ORMS 5310	Statistical and Decision Analysis *	3
Total Hours		9

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Online offering

Master of Accountancy Advanced Courses

Thirty credits of advanced graduate courses, including at least 24 hours of accounting courses above the 5315 level, will be required of all students.

Code	Title	Hours
Advanced Courses		
<i>General Requirements</i>		
ACCT 5371	Professional Accounting Research ^{1,*}	3
ACCT 5391	Integrative Seminar in Accounting *	3
<i>Advanced Accounting</i>		
Select three of the following:		9
ACCT 5341	Advanced Auditing and Assurance Services ^{2,*}	
ACCT 5351	Strategic Cost Management *	
ACCT 5355	Information Systems in Accounting *	
ACCT 5381	Accounting Theory ^{2,*}	
<i>Graduate Accounting Electives</i>		
Select 9 hours from the following:		9
ACCT 5317	Oil, Gas and Energy Accounting *	
ACCT 5332	Controllorship *	
ACCT 5337	Taxes and Business Strategy *	
ACCT 5340	Forensic Accounting *	
ACCT 5370	Seminar *	
ACCT 5396	Directed Individual Research or Readings	
BLAW 5345	Business Ethics ^{3,*}	
ACCT 5345	Ethics for Texas CPA Candidates and Business Executives ⁴	
<i>Graduate Accounting or Business Electives</i>		
Select 6 hours from any course not already taken		6
Total Hours		30

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ACCT 5371 Professional Accounting Research (3 sch) fulfills the TSBPA research education requirement. A student who has previously taken both ACCT 3321 Federal Income Tax I (3 sch) and ACCT 4311 Auditing Principles and Procedures (3 sch) can elect to substitute another course for ACCT 5371 Professional Accounting Research (3 sch).

2

ACCT 5341 Advanced Auditing and Assurance Services (3 sch) or ACCT 5381 Accounting Theory (3 sch) may be taken to fulfill the TSBPA communication education requirement.

3

BLAW 5345 Business Ethics (3 sch) does not meet the TSBPA ethics education requirement to sit for the CPA exam in Texas.

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ACCT 5345 Ethics for Texas CPA Candidates and Business Executives (3 sch) fulfills the Texas State Board of Public Accountancy (TSBPA) ethics education requirement but does not count toward TSBPA's 30 credit hours of upper level accounting coursework. A student who has previously taken ACCT 4345 Ethics for Texas CPA Candidates and Business Executives (3 sch) may not take ACCT 5345 Ethics for Texas CPA Candidates and Business Executives (3 sch) and must take an elective instead.

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Online offering

Note:

Students must comply with the college academic policies and requirements discussed earlier.

Courses

ACCT 5312 Foundations of Accounting 3 Semester Credit Hours (3 Lecture Hours)

Theoretical and applied facets of financial and managerial accounting for business. The course includes preparation and communication of financial information as well as the uses of accounting data in planning and controlling activities of business firms and other types of organizations. (This is a core course.) Not open to students who have completed six semester hours of accounting.

ACCT 5315 Accounting Topics 3 Semester Credit Hours (3 Lecture Hours)

A continuation of financial and managerial accounting with emphasis on applications, and analysis and interpretation of financial statements.

Prerequisite: ACCT 5312.

ACCT 5317 Oil, Gas and Energy Accounting 3 Semester Credit Hours (3 Lecture Hours)

This course covers the basic principles of oil and gas accounting. Course topics include upstream oil and gas operations, successful efforts accounting, full cost pool accounting, accounting for production, exploration and construction, joint interest accounting, international operations, oil and gas taxation and analysis of oil and gas financial statements.

Prerequisite: ACCT 3311.

ACCT 5332 Controllorship 3 Semester Credit Hours (3 Lecture Hours)

Development and integration of budgets, variable budgets, cash budgets, capital budgets, and cost-volume-profit analysis for operational planning and financial controls. Case Study orientation.

Prerequisite: ACCT 5312.

ACCT 5337 Taxes and Business Strategy 3 Semester Credit Hours (3 Lecture Hours)

A framework to analyze how tax rules affect decision-making. Cases and problems, taken from historical and current developments in tax planning, develop understanding of how changes in tax rules influence the behavior of various constituents in the broad business and regulatory environment.

Prerequisite: ACCT 5312.

ACCT 5340 Forensic Accounting 3 Semester Credit Hours (3 Lecture Hours)

The course will cover the concepts and skills of forensic accounting investigations. The course focuses on the methods and technological tools used to detect occupational fraud. These include the steps in conducting an investigation, use of technological tools, witness and suspect interviewing techniques, investigation report writing, and expert testimony.

Prerequisite: ACCT 3340 or 4311.

ACCT 5341 Advanced Auditing and Assurance Services**3 Semester Credit Hours (3 Lecture Hours)**

This course is designed as a discussion-based seminar and case analysis to provide graduate students with an understanding of auditing theory, practice, and research methods. This course continues from Auditing Principles and Procedures (ACCT 4311) by implementing the auditing principles, standards, procedures, and practices learned in that course and applying them in case analysis. Topics include research of professional accounting and auditing standards, technical memo writing, professional ethics, professional judgment, sampling, forensic examinations, integrated audits, quality control reviews, assurance services, and other contemporary issues in auditing.

ACCT 5345 Ethics for Texas CPA Candidates and Business Executives**3 Semester Credit Hours (3 Lecture Hours)**

The course will cover ethical theory, ethical reasoning, integrity, objectivity, independence and other core values and regulatory requirements associated with the practice of professional accounting and decision making of other executives, with an emphasis on corporate governance in the post-Sarbanes-Oxley regulatory environment. This course satisfies the ethics education requirement of the Texas State Board of Public Accountancy (TSBPA); however, it will not be counted for advanced accounting hours required to sit for the CPA exam. Students who receive credit for ACCT 4345 cannot also receive credit for ACCT 5345.

ACCT 5351 Strategic Cost Management**3 Semester Credit Hours (3 Lecture Hours)**

A conceptual approach to the use of cost accounting information to support decision-makers as they develop, communicate, implement, evaluate and modify organizational strategy. The linkage between cost management and strategy is facilitated by examining such tools as: cost driver, value chain, and organizational design analyses.

ACCT 5355 Information Systems in Accounting**3 Semester Credit Hours (3 Lecture Hours)**

A study of current topics in accounting information systems. Topics include the role of accounting information systems and their applications in a variety of computer environments including the Internet, service organizations, and centralized and decentralized environments.

ACCT 5370 Seminar**1-3 Semester Credit Hours (1-3 Lecture Hours)**

in an identified topic in accounting. May be repeated for significantly different topics with written permission from the Director of Master's Programs.

ACCT 5371 Professional Accounting Research**3 Semester Credit Hours (3 Lecture Hours)**

Course presents practice of general accounting research. Content includes study of professional research using authoritative standards and databases. The course develops procedures for identifying the applicable accounting issues, locating appropriate authority, and communicating the results of professional research. Through comprehensive case studies, students will obtain hands-on experience in researching and evaluating technical accounting, tax, and audit issues.

ACCT 5381 Accounting Theory**3 Semester Credit Hours (3 Lecture Hours)**

A study of diverse accounting theories and concepts. Includes an intensive study of the underlying framework of financial accounting. Contemporary accounting issues are emphasized focusing on proper financial statement presentation and disclosure. Includes the study of similarities and differences between U.S. GAAP and International Financial Reporting Standards and the related convergence projects.

ACCT 5391 Integrative Seminar in Accounting**3 Semester Credit Hours (3 Lecture Hours)**

The use of case studies to explore the integration of financial accounting, auditing, taxation, managerial accounting and accounting information systems to assess their relationship individually and collectively to business decision-making. Must be taken at the end of the program after completion of all advanced, non-elective courses. In unusual circumstances, it may be taken concurrently with the final non-elective courses with the written permission of the Director of Master's Programs.

ACCT 5396 Directed Individual Research or Readings**1-3 Semester Credit Hours**

Contact the Director of Master's Programs.